



## Bonus Interest Terms and Conditions

Earn up to 3.5% interest rate (including the regular interest rate) on New CAD Deposits <sup>(1)</sup> & up to 4.5% interest rate (including the regular interest rate) on New USD Deposits <sup>(1)</sup> in your eligible saving account(s)

To boost your savings, we bring you a special bonus offer <sup>(2)</sup> in which you can earn up to an additional 2.35% bonus interest rate <sup>(3)</sup> on New CAD Deposits <sup>(1)</sup> & additional 3.5% bonus interest rate <sup>(3)</sup> on New USD Deposits made to your account(s) between the promotion period of June 01, 2025 to August 31, 2025, both dates inclusive. This Bonus Interest Rate <sup>(3)</sup> will be applied in addition to the existing interest rate for your account(s), if any

- (1) New CAD/USD Deposits mean any additional new money deposited into your eligible CAD or USD saving account(s) during the promotional period i.e. between June 01, 2025 and up to August 31, 2025. You will only qualify for bonus interest on New Deposits if the increase in balance in your all-eligible account(s) results in an overall increase in Deposit across all your Accounts held with the Bank.
- (2) This Bonus Offer is available to all existing saving account holders and any new clients who open a new saving account on or before August 15, 2025 with ICICI Bank Canada. The Offer is only applicable to New Deposits (as defined above) deposited into savings accounts between June 01, 2025, and August 31, 2025. The Bonus Interest Rate is paid only on any additional balance over and above the starting balance as on promotion start date i.e. June 01, 2025.
- (3) Bonus interest rate as mentioned below is an annualized rate, and the interest earned during the promo period is calculated daily, paid monthly, and at the end of the promotional period.

S.No	Account Type	Account Currency	Bonus Interest rate
1	Premium Saving Account	CAD	2.35%
2	HiSave Saving Account	CAD	2.25%
3	RSP Saving Account	CAD	2.25%
4	Tax-Free Saving Account	CAD	2.25%
5	Premium Saving Account	USD	3.5%
6	HiSave Saving Account	USD	3.5%



**Other Conditions:**

- Accounts will not be eligible for Bonus interest if they are closed any time during the promotional period
- This Offer is subject to change without any prior notice
- This Offer is non-transferable and cannot be combined with other promotional rate offers. It may be withdrawn, canceled, or modified at any time without prior notice
- The Offer can be revoked if ICICI Bank Canada determines that you are manipulating or abusing it or engaging in any suspicious or fraudulent activities
- The existing terms and conditions for the accounts remain applicable to all Eligible Account(s). For the purpose of bonus interest calculation, the starting balance for all new eligible accounts opened between 1<sup>st</sup> June 2025 and 15<sup>th</sup> August 2025, will be considered as zero

**Who is eligible for the offer:**

- Eligible Account(s) – Only Personal CAD and USD saving accounts as mentioned below
  - CAD – Hi-Save Savings accounts, Premium Savings Account, Tax Free Savings accounts and RSP savings account
  - USD- Hi-Save Savings accounts and Premium Savings Account
- Existing Eligible Accounts: Bonus Interest is calculated on the balance exceeding the starting balance as of June 01, 2025, and will be calculated daily from the enrollment date through the end of the promotional period
- New Eligible Accounts: Bonus Interest will be calculated on the closing balance each day, starting from the date the account is opened until the end of the promotional period. For account(s) opened after the 15<sup>th</sup> of the month during the promotional period, the Bonus Interest for the month in which the account was opened, if applicable, may be credited in the following month.



#### Canadian Dollar (CAD)

<u>Applicable for Personal Savings accounts &gt;&gt;&gt;&gt;</u>	<u>Hi-SAVE Savings Account</u>	<u>Premium Savings Account</u>	<u>Tax-Free Savings Account</u>	<u>RSP Savings Account</u>
Interest rate regular <sup>#</sup>	1.25% p.a.	1.15% p.a.	1.25% p.a.	1.25% p.a.
Bonus Interest rate	2.25% p.a.	2.35% p.a.	2.25% p.a.	2.25% p.a.
Total Interest rate (regular + Bonus)	3.50% p.a.	3.50% p.a.	3.50% p.a.	3.50% p.a.
Calculated on	Daily closing balance	Daily closing balance	Daily closing balance	Daily closing balance
Paid	Monthly	Monthly	Monthly	Monthly
Bonus Interest rate Period	3 months (starting 1 <sup>st</sup> June, 2025)	3 months (starting 1 <sup>st</sup> June, 2025)	3 months (starting 1 <sup>st</sup> June, 2025)	3 months (starting 1 <sup>st</sup> June, 2025)

#### US Dollar (USD)

<u>Applicable for Personal savings accounts &gt;&gt;&gt;&gt;</u>	<u>Hi-SAVE Savings Account</u>	<u>Premium Savings Account</u>
Interest rate regular <sup>#</sup>	1.00% p.a.	1.00% p.a.
Bonus Interest rate	3.50% p.a.	3.50% p.a.
Total Interest rate (regular + Bonus)	4.50% p.a.	4.50% p.a.
Calculated on	Daily closing balance	Daily closing balance
Paid	Monthly	Monthly
Bonus Interest rate Period	3 months (starting 1 <sup>st</sup> June, 2025)	3 months (starting 1 <sup>st</sup> June, 2025)

<sup>#</sup> - Bank reserves the right to modify the regular interest rate anytime during the campaign period



How is the Bonus Interest rate calculated:

Assuming Bonus Interest rate – 5%

Account Currency- CAD

Promotion period – 1<sup>st</sup> Jan'25 to 31<sup>st</sup> Jan'25

Calculation example:

Date	Starting Balance	Deposit	Withdrawal	End of day balance	New Deposit eligible for Bonus Interest	Daily Bonus interest
1st January 2025	10,000	0	0	10,000	0	0.00
2nd January 2025	10,000	40,000	0	50,000	40,000	5.48
3rd January 2025	10,000	0	0	50,000	40,000	5.48
4th January 2025	10,000	0	0	50,000	40,000	5.48
5th January 2025	10,000	30,000	0	80,000	70,000	9.59
6th January 2025	10,000	0	70,000	10,000	0	0.00
7th January 2025	10,000	0	10,000	0	0	0.00
8th January 2025	0	0	0	0	0	0.00
9th January 2025	0	50,000	0	50,000	40,000	5.48
No further transactions in the month and from 10 <sup>th</sup> to 31 <sup>st</sup> January same starting and closing balance						
10 <sup>th</sup> to 31 <sup>st</sup> January 2025	50,000	0	0	50,000	40,000	120.56 <sup>#</sup>

# Calculated cumulative Bonus Interest from 10<sup>th</sup> January to 31<sup>st</sup> January i.e. \$ 5.48 per day for 22 days.

Total Bonus Interest Earned for the month: \$ 152.07



## Definitions

“Bonus Interest” is the incremental interest over the Regular Interest Rate applicable to the Eligible Account(s). As of the start of the Promotional Period (June 01, 2025), the annual Bonus Interest Rate is up to an additional 2.35% on New CAD Deposits & 3.5% on New USD Deposits.

“Promotional Period” is the period from June 01, 2025, to August 31, 2025

“you”, “your” mean the owner of an eligible ICICI Bank Canada Account; “we”, “us”, “our”, the “Bank” mean ICICI Bank Canada

## QUALIFYING CRITERIA

To qualify for the bonus interest:

- a. Be an Eligible Client
- b. Have an Eligible CAD or USD Saving Account(s); and
- c. Make New Deposits, to an Eligible Saving Account(s) owned by you, from a source or multiple sources other than any account you hold with the ICICI Bank Canada under same customer ID

## Promotional Period; interest payment

Throughout the promotional period, interest will accrue on the New Deposit balance at the Bonus interest Rate, with calculations done daily. When applicable, the Bonus Interest Rate will be paid monthly and/or at the end of the promotional period. All interest earned at the Bonus Interest Rate across Eligible Saving Account(s) will be deposited into the same Eligible Saving Account(s)

## Exclusions

- Any accounts that are not eligible for the offer

If for any reason an Eligible Saving Account(s) is closed during the Promotional Period, you will not receive any Bonus Interest that would have been earned in the applicable Saving Account(s). The Bank also reserves the right to claw back any bonus interest paid during the promotion period if customer closes the eligible account during the promotional period.

## Limitation

- We reserve the right to suspend, disqualify, limit, or revoke the Bonus Offer at our sole discretion if we determine that any person or account holder is manipulating or otherwise abusing the process, fairness, integrity, or operation of the Bonus Offer
- Your Deposit Accounts with us must be in good standing and not overdrawn for you to participate in the Bonus Offer
- If we are unable to execute the offer as planned due to reasons beyond our reasonable control that interferes with, or impacts the administration, security, or proper conduct of the Bonus Offer, we reserve the right at our sole discretion to terminate, suspend, or modify the Bonus Offer without advance notice, as deemed necessary
- We may modify the Bonus Offer and these Terms and Conditions at any time without prior notice. Posting the current Terms and Conditions on [Legal Terms & Conditions](#) and/or on [ICICI Bank Canada](#) website will be considered sufficient notice to you, if required
- In the event of a conflict between these Terms and Conditions and any document, or promotional material advertising this Bonus Offer, these Terms and Conditions shall take precedence
- If you qualify for more than one promotional rate offer simultaneously, only one will apply. The chosen offer in such circumstances will be selected at our sole discretion.
- You have 30 days from the end of the Promotional Period to notify us if you believe you have met all Qualifying Criteria but have not earned bonus interest at the Bonus Interest Rate as per these Terms and Conditions. Any notice received after this period will not be accepted, and we will only ensure your Eligible Account(s) was (were) paid applicable interest at the Regular Interest Rate, if any, for the duration of the Bonus Offer