

**At ICICI Bank Canada,
we are committed to
offering the best value
and the highest level of
service to our customers.**

**Disclosure Statement of Fees and
Charges for Personal Accounts**



Disclosure Statement of Fees and Charges for Personal Accounts

The following information outlines our schedule of charges for personal accounts effective from August 31, 2023. Unless otherwise stated, all fees and charges are in Canadian dollars. Fees and charges for US Dollar accounts are payable in US Dollars.

"ICICI Bank" or "the Bank" refers to ICICI Bank Canada. "Online" refers to Digital Banking channels, including the Mobile app.

Personal accounts include Personal Chequing Accounts, Personal Savings Accounts, Personal Guaranteed Investment Certificates, Term Deposits, Retirement Savings Plans, Remittance Account and Tax-Free Savings Accounts.

Personal Chequing Accounts include:		
a)	HiVALUE® PLUS Chequing Account	Canadian Dollar
b)	HiVALUE® Chequing Account	Canadian and U.S. Dollar
c)	Basic Chequing Account	Canadian Dollar
d)	Remittance Account	Canadian Dollar
Personal Savings Accounts include:		
a)	HiSAVE® Savings Account	Canadian and U.S. Dollar
b)	Premium Savings Account	Canadian and U.S. Dollar
Personal Guaranteed Investment Certificates ("GICs") and Term Deposits include:		
a)	Redeemable GICs	Canadian Dollar
b)	Non-Redeemable GICs	Canadian Dollar
c)	Redeemable Term Deposit	U.S. Dollar
d)	Non-Redeemable Term Deposit	U.S. Dollar
Retirement Savings Plans ("RSPs") include:		
a)	RSP Savings Account	Canadian Dollar
b)	RSP GICs	Canadian Dollar
Tax-Free Savings Accounts ("TFSA") include:		
a)	TFSA Savings Account	Canadian Dollar
b)	TFSA GICs	Canadian Dollar

"Debit transactions" - transactions conducted online, via call centre, in-branch or at an ABM; including debit card purchases, cash withdrawals, online payments, bill payments, pre-authorized debits, account transfers, fund transfers, money transfers and cheque issuance.

Personal Chequing and Personal Savings Accounts

Minimum Balance:	
HiVALUE PLUS Chequing Account (Canadian Dollar), HiVALUE Chequing Account (Canadian and US Dollar)*, Basic Chequing Account (Canadian Dollar), Remittance Account, HiSAVE Savings Account (Canadian and US Dollar) and Premium Savings Account (Canadian and US Dollar)	Nil

* Please refer to the "Monthly Administrative Fees" section

Interest Calculation:	
HiVALUE Chequing Account (Canadian Dollar) HiVALUE PLUS Chequing Account (Canadian Dollar) Basic Chequing Account(Canadian Dollar) HiSAVE Savings Account(Canadian and US Dollar) Premium Savings Account (Canadian and USDollar)	On daily closing balance and paid monthly. The first interest payment will be credited in the month following the month in which the account is opened.
Interest on HiVALUE Chequing Account (US Dollar) Interest on Remittance account	Nil
Move my Money transactions: Any request for transfer of funds to a linked external account, initiated on a day that is not a regular business day (including a holiday) in Ontario, will be processed on the next business day.	For such debits from an account, the day prior to the next business day will be the effective date for the purpose of interest calculation.
Bill Payment transactions: Any bill payment request initiated on a day that is not a regular business day (including a holiday), will be processed on the same day.	For such debits from an account, the day prior to the initiation date of the transaction will be the effective date for the purpose of interest calculation.

Interest rates may change from time to time. For our latest interest rates please visit the Rates & Charges section on our website at icicibank.ca

Monthly Administrative Fees	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Daily Closing Balance (Tier-based) Less than \$1,000 : \$21.95 \$1,000 to \$2,500 : \$15.95 More than \$2,500 :\$12.95
HiVALUE Chequing Account(Canadian Dollar) • Waived with minimum daily closing balance of \$3,000.00	\$9.95 per month
HiVALUE Chequing Account (US Dollar) • Waived with minimum daily closing balance of \$3,000.00	\$9.95 per month
Basic Chequing Account (Canadian Dollar) – General	\$4.00 per month
Basic Chequing Account (Canadian Dollar) – Youth, Student, Senior citizen and RDSP Beneficiary	Free
Remittance Account	Free
HiSAVE Savings Account(Canadian and US Dollar)	Free
Premium Savings Account (Canadian and US Dollar)	Free
Number of debit transactions without additional charge (any type, unless specified) included in the monthly fee	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Not applicable
HiVALUE Chequing Account (Canadian and US Dollar)	25 transactions per month
Basic Chequing Account (Canadian Dollar)	12 transactions per month
Remittance Account	12 transactions per month
Additional charge for debit transactions made over the monthly limit (as stated above)	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Not applicable
HiVALUE Chequing Account (Canadian and US Dollar)	\$1.00 per transaction
Basic Chequing Account (Canadian Dollar)	\$1.00 per transaction
Remittance Account	\$1.00 per transaction

In-Branch Debit Transactions Fees	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian and US Dollar)	Free
Basic Chequing Account (Canadian Dollar)	Free
Remittance Account	Free
Premium Savings Account (Canadian and US Dollar)	\$1.50 per transaction
HiSAVE Savings Account (Canadian and US Dollar)	\$5.00 per transaction

Transfer money online between any ICICI Bank account and a linked external chequing or savings accounts in Canada

HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian and US Dollar)	Free
Basic Chequing Account (Canadian Dollar)	Free
Remittance Account	Free
HiSAVE Savings Account (Canadian and US Dollar)	Free
Premium Savings Account (Canadian and US Dollar)	Free

ABM Transactions

Deposit Transactions at ICICI Bank ABMs and/or THE EXCHANGE® Network of ABMs	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian Dollar)	Free
Basic Chequing Account (Canadian Dollar)	Free
HiSAVE Savings Account (Canadian Dollar)	Free
Premium Savings Account (Canadian Dollar)	Free

Withdrawal Transactions at ICICI Bank ABMs and/or THE EXCHANGE Network of ABMs	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian Dollar)	Free
Basic Chequing Account (Canadian Dollar)	Free
HiSAVE Savings Account (Canadian Dollar)	\$1.50 per transaction
Premium Savings Account (Canadian Dollar)	\$1.50 per transaction

Withdrawal Transactions at Other Canadian ABMs (Inside Canada)	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian Dollar)	\$1.50 per transaction
Basic Chequing Account (Canadian Dollar)	\$1.50 per transaction
HiSAVE Savings Account (Canadian Dollar)	\$1.50 per transaction
Premium Savings Account (Canadian Dollar)	\$1.50 per transaction

Withdrawal Transactions at US, International ABMs (Outside Canada)	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian Dollar)	\$3.00 per transaction
Basic Chequing Account (Canadian Dollar)	\$3.00 per transaction
HiSAVE Savings Account (Canadian Dollar)	\$3.00 per transaction
Premium Savings Account (Canadian Dollar)	\$3.00 per transaction

Note:

ABM Card is provided for Canadian Dollar **HiVALUE PLUS** Chequing Account, Canadian Dollar **HiVALUE** Chequing Account and Canadian Dollar Basic Chequing Account. For Canadian Dollar Premium Savings Account and Canadian Dollar **HiSAVE** Savings Account, ABM Card is provided on request.

International and local ABM providers may impose a surcharge for transactions done through their ABMs.

For foreign currency withdrawal or debit transactions made outside Canada through your ICICI Bank ABM card, exchange rate in effect at the time of conversion, plus 2.5% of the converted amount will apply.

No Debit card facility for Remittance account

Cheque Books

HiVALUE PLUS Chequing Account (Canadian Dollar)	Free and unlimited
HiVALUE Chequing Account (Canadian Dollar)	<ul style="list-style-type: none"> Initial 20 personalized pre-printed cheques - Free. For subsequent cheque books, prices vary depending upon the cheque style and quantity.
HiVALUE Chequing Account (US Dollar)	Initial or subsequent cheque book - prices vary depending upon the cheque style and quantity.
Basic Chequing Account (Canadian Dollar)	Initial or subsequent cheque book - prices vary depending upon the cheque style and quantity.

No cheque book is available for Premium Savings Account or **HiSAVE** Savings Account and Remittance Account (Canadian and US Dollars).

Please note that non-standard or self-printed cheques will not be accepted and that all cheques must be ordered from the authorized vendor of ICICI Bank. For information on charges, visit an ICICI Bank branch or call our 24/7 Customer Contact Centre, toll-free at 1-888-424-2422.

Cheques issued from your account	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian and US Dollar)	Free
Basic Chequing Account (Canadian Dollar)	Free
Interac Direct Payment (POS Transactions)	
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free
HiVALUE Chequing Account (Canadian Dollar)	Free
Basic Chequing Account (Canadian Dollar)	Free
HiSAVE Savings Account (Canadian Dollar)	\$0.75 per transaction
Premium Savings Account (Canadian Dollar)	\$0.75 per transaction

Bill Payments

	In-Branch	Online
HiVALUE PLUS Chequing Account (Canadian Dollar)	Free	Free
HiVALUE Chequing Account (Canadian Dollar)	\$1.00 per transaction	Free
Basic Chequing Account (Canadian Dollar)	\$1.00 per transaction	Free
Remittance Account	\$1.00 per transaction	Free
HiSAVE Savings Account (Canadian Dollar)	\$1.50 per transaction	\$1.50 per transaction
Premium Savings Account (Canadian Dollar)	\$1.50 per transaction	\$1.50 per transaction
Charge for refund of bill payment made by error	\$25.00 per transaction	

Please note that it takes up to 5 business days to process a bill payment. If the payee does not accept online payments, it may take up to 10 business days to process the payments

TEXT ALERTS

TEXT ALERTS service is provided on request and upon completion of required documentation.

NOTE:

- Available for Chequing and Savings account only.
- One mobile number can be registered for multiple accounts.
- For Joint account, the TEXT ALERT service can be registered to only one of the account holders and not for multiple account holders.
- Balance alerts are auto enabled and customers can opt out of it after giving the request.

Money Transfers

Outgoing Money Transfers involving currency exchange, for ICICI Bank Account Holder	
Transfers to any bank account in India through any of our branches, call centre or online banking from: <ul style="list-style-type: none"> • HiVALUE PLUS Chequing Account (Canadian Dollar) 	Free
Transfers to any bank account in India through any of our branches or call centre from: <ul style="list-style-type: none"> • HiVALUE Chequing Account • Premium Savings Account • HiSAVE Savings Account • Basic Chequing Account • Remittance Account 	\$ 10.00 per transaction
Transfers to any bank account in India through online banking from Canadian Dollar: <ul style="list-style-type: none"> • HiVALUE Chequing Account • Premium Savings Account • HiSAVE Savings Account • Basic Chequing Account • Remittance Account 	\$5.00 per transaction
Transfers to any bank account other than India through any of our branches or call centre from: <ul style="list-style-type: none"> • HiVALUE PLUS Chequing Account (Canadian Dollar) • HiVALUE Chequing Account (Canadian and US Dollar) • Premium Savings Account (Canadian and US Dollar) • HiSAVE Savings Account (Canadian and US Dollar) • Basic Chequing Account • Remittance Account 	\$10.00 per transaction
Declined transaction from the beneficiary's bank	\$10.00 per transaction

Non-ICICI Bank Account Holder	
Transfer of upto \$6,000.00 (maximum)	\$20.00 per transaction
Outgoing Money Transfers not involving currency exchange, from any account	
\$20,000 or less	\$25.00 per transaction
\$20,000.01 to \$50,000	\$50.00 per transaction
Above \$50,000	\$75.00 per transaction

Outgoing wire transfer fees will be charged in the currency of account from which the transaction is initiated.

Incoming Money Transfers	
Incoming Money Transfers (to any account)	\$15.00 per transaction
Investigation fee for non-bank errors	\$40.00 per hour

Note: Correspondent bank charges will apply for incoming and outgoing money transfers. Rates and charges for Money Transfers are subject to change without prior notice. Please refer to the disclosures available on our website for current rates and charges.

Safety Deposit Box Fees

The annual fee for safety deposit boxes must be paid in advance on or before the annual due date. In the event that a customer cancels this service, ICICI Bank will refund the pre-paid fee for the cancelled portion on a pro-rated basis. The pro-rated refund is calculated starting from the month immediately following that in which cancellation is made. For example: if the cancellation request is received on November 15th, the pro-rated refund is calculated from the month of December. Safety deposit box sizes and availability vary between branches.

Safety Deposit Box Size and Annual Fee (plus applicable taxes)	
• 1-1/2" x 5" x 24"	\$50.00 per annum
• 2-1/2" x 5" x 24"	\$60.00 per annum
• 3" x 5" x 18"	\$70.00 per annum
• 3" x 5" x 24"	\$70.00 per annum
• 3-1/4" x 5" x 24"	\$75.00 per annum
• 2-1/2" x 10" x 24"	\$75.00 per annum
• 3" x 10" x 18"	\$90.00 per annum
• 3-1/4" x 10" x 18"	\$90.00 per annum
• 3-1/4" x 10" x 24"	\$90.00 per annum
• 2-3/4" x 10-3/8" x 18"	\$90.00 per annum
• 2-7/8" x 10-3/8" x 18"	\$90.00 per annum
• 5" x 5" x 18"	\$90.00 per annum
• 5" x 5" x 24"	\$90.00 per annum
• 5" x 10" x 18"	\$150.00 per annum
• 5" x 10" x 24"	\$150.00 per annum
• 10" x 10" x 18"	\$300.00 per annum
• 10" x 10" x 24"	\$300.00 per annum

Drilling fee	\$150 minimum or actual cost incurred, which ever is higher
Replacement key	\$30 minimum or actual cost incurred, which ever is higher

Personal GICs and Term Deposits

Types and Tenures available:	
Redeemable GICs (Canadian Dollar)	1 year, 2 years, 3 years, 4 years and 5 years
Non-Redeemable GICs (Canadian Dollar)	1 month, 2 months, 3 months, 6 months, 9 months, 12 months, 15 months, 18 months, 24 months, 36 months, 48 months, 60 months
Redeemable Term Deposits (US Dollar)	1 year, 2 years, 3 years, 4 years and 5 years
Non-Redeemable Term Deposits (US Dollar)	1 month, 2 months, 3 months, 6 months, 9 months, 12 months, 15 months, 18 months, 24 months, 36 months, 48 months, 60 months

Early Redemption:	
Redeemable GICs (Canadian Dollar)	On early redemption, interest is payable on GICs at a rate of 0.50% per annum and if early redemption is made at least 6 months after opening the GIC. No interest is paid if the redemption is made within 6 months of opening the GIC. If any excess amount of interest has been paid, the Bank reserves the right to recover the excess amount from the principal held with the Bank.
Non-Redeemable GICs (Canadian Dollar)	Early redemption is not available. However, if an early redemption is granted, no interest will be paid and a fee of \$25 will be charged.

Redeemable Term Deposits (US Dollar)	On early redemption, interest is payable on Term Deposits at a rate of 0.25% per annum and only if early redemption is made at least 6 months after opening the Term Deposit. No interest is paid if the redemption is made within 6 months of opening the Term Deposit. If any excess amount of interest has been paid, the Bank reserves the right to recover the excess amount from the principal amount held with the Bank.
Non-Redeemable Term Deposits (USDollar)	Early redemption is not available. However, in exceptional circumstances, the Bank may, in its discretion, grant early redemption. If it does, no interest will be paid and a fee of \$25 will be charged.

Interest rates may change from time to time. For our latest interest rates, please visit the Rates & Charges section on our website icicibank.ca

Withdrawal Charges Upon Maturity or Early Redemption	
• Credit to any account within ICICI Bank	Free
• Credit to any linked account outside ICICI Bank	Free
• Issue a bank draft	\$7.50 per transaction

Note: If the GIC or Term Deposit has been newly opened/ auto renewed and you wish to cancel the deposit, you may do so within a period of 10 business days from the date of opening the account. No charges will be applicable for cancellation within this period.

Interest Calculation:	
All GICs and Term Deposits	Interest is compounded annually and payable at the end of term. The annual rate of interest is fixed over the tenure of deposits.
Minimum Amount:	
All GICs and Term Deposits	Minimum of \$1,000 is required in the currency of deposit.

Retirement Savings Plans (RSPs)

Tenures available:	
RSP GICs (Canadian Dollar)	1 year, 2 years, 3 years, 4 years and 5 years
Early Redemption:	
RSP GICs (Canadian Dollar)	On early redemption, interest is payable at a rate of 0.50% per annum and paid only if early redemption is made at least 6 months after opening the GIC, and subject to withholding tax as per rules and regulations of the Canada Revenue Agency. No interest is paid if the redemption is made within 6 months of opening the GIC. In case any excess amount of interest has been paid, the Bank reserves the right to recover the excess amount from the principal amount held with the Bank.
Withdrawal Charges Upon Maturity or Early Redemption	
Credit to any account within ICICI Bank	Free
Credit to any linked account outside ICICI Bank	Free
Issue a bank draft	\$7.50 per transaction
Interest Calculation:	
RSP GICs (Canadian Dollar)	Interest is compounded annually and payable at the end of term. The annual rate of interest is fixed over the tenure of deposits.
RSP Savings (Canadian Dollar)	Interest is calculated on daily closing balance and credited at the end of each month.
Minimum Amount:	
RSP GICs (Canadian Dollar)	Minimum of \$1,000 is required.
RSP Savings (Canadian Dollar)	No minimum balance requirement.

Transfer-out Fees to Other Financial Institution	
Transfer-out to other Financial Institution from either RSP GICs or RSP Savings Account	\$50.00 per transaction

Tax-Free Savings Accounts and Tax-Free GICs (TFSA)

Tenures available:	
Tax-Free GICs (Canadian Dollar)	1 year, 2 years, 3 years, 4 years and 5 years
Withdrawal Charges Upon Maturity or Early Redemption	
• Credit to any account within ICICI Bank	Free
• Credit to any linked account outside ICICI Bank	Free
• Issue a bank draft	\$7.50 per transaction
Interest Calculation:	
TFSA GICs (Canadian Dollar)	Interest is compounded annually and payable at the end of term. The annual rate of interest is fixed over the tenure of deposits.
TFSA Savings (Canadian Dollar)	Interest is calculated on daily closing balance and credited at the end of each month.
Minimum Amount:	
TFSA GICs (Canadian Dollar)	Minimum of \$1,000 is required.
TFSA Savings (Canadian Dollar)	No minimum balance requirement.
Transfer-out Fees to Other Financial Institution	
Transfer-out to other Financial Institution from either TFSA - GICs or Savings Account	\$50.00 per transaction

Auto-Renewal of GIC or Term Deposit

If you have selected auto-renewal at the time of making a deposit then:

- The renewed GIC or Term Deposit may be issued to you upon the maturity of the present GIC/Term Deposit without a further agreement being entered into;
- The renewed GIC or Term Deposit will have a fixed interest rate. This rate will be the most recent rate for the applicable deposit published on the Bank's website at icicibank.ca at the time of renewal;
- The renewed GIC or Term Deposit will have the same term as the initial instrument; and
- If the GIC or Term Deposit has been auto renewed and you wish to cancel the deposit, you may do so within a period of 10 business days from the date of renewal. No charges will be applicable for cancellation within this period.

Note: If Maturity Instruction is not provided by the customer, the GIC/Term Deposit will not be automatically renewed at the end of its term.

Canada Deposit Insurance Corporation (CDIC)

The deposits are eligible for deposit insurance from the Canada Deposit Insurance Corporation ("CDIC"), subject always to coverage limitations as outlined in their brochure 'Protecting Your Deposits'. For further information, please contact CDIC at 1-800-461-CDIC (2342) or visit their website at <https://www.cdic.ca>

Applicable to All Accounts

Account Handling Fees	
Chequing or Savings Account(s) closed within 180 days of opening (except transfer within ICICI Bank or account closed within 14 Business days of being opened)	\$25.00
Monthly statements sent by email for Personal Accounts	Free
Monthly paper statements for Personal Accounts (on request) (except Basic Chequing accounts)	\$5.00 per month
Monthly paper statements for Basic Chequing Accounts	Free
Duplicate statement	\$10.00
Interim statement	\$10.00
Certificate of Balance (on ICICI Bank letter head)	\$15.00
Account balance transferred to another financial institution (For RSP & TFSA)	\$50.00 per transactions

Non-Sufficient Funds (NSF) Charges	
Items returned (cheques, pre-authorized payments, money transfers, etc.) Charges will incur each time the Bank presents or re-presents an item for clearance and the item is returned for non-sufficient funds	\$48.00
Rejection of online incoming EFTs	\$48.00
N.S.F. items paid (include but not limited to all kind of cheque deposits, all electronic deposits and all online movement of money.)	\$5.00 plus overdraft charges

Cheque Handling	
Stop payments	\$15.00
Returned items (including mail advice to payee)	\$5.00
Cashing Government of Canada cheques (federal cheques)	Nil

Stop Payment of a cheque can be requested, provided that the processing of cheque has not been initiated.

Collection Items	
Canadian or US cheque sent for re-presentation in Canada	\$55.00
Canadian Dollars, US Dollars or Other foreign currency cheques payable outside Canada	0.20% (min. \$30.00 and max. \$150.00)
Collection item returned unpaid	\$15.00

Correspondent bank may apply a service charge for collection items.

Please note that if a cross currency cheque bounces, the Bank will apply its foreign exchange rate of that particular day on which the transaction has been reversed. This is in addition to the other charges that may apply for return of cheques.

Drafts

Indian Rupees Draft	
Applicable for all accounts	\$10.00 per transaction
For non-account holder	\$20.00 per transaction

Note: *Indian Rupee Drafts are issued only for up to INR 100,000 for non-account holders of ICICI Bank, no limit for account holders.*

Canadian Dollar, US Dollar or other foreign currency draft	
Applicable for all accounts	\$7.50 per transaction
Request for refund or replacement of lost, stolen or returned draft	\$10.00 per transaction

Note: Correspondent bank may apply a service charge for drafts.

Interac e-Transfer® Fees

Tosendan Interac e- Transfer	Free
To receive an Interac e- Transfer	Free
Cancellation of an Interac e-transfer	There are no cancellation fees. If you cancel an Interac e-Transfer, your account will be credited with the transfer amount. Only pending transactions can be cancelled. Once a transaction is completed, it cannot be cancelled. If you do not cancel an unclaimed Interac e-Transfer within 30 calendar days after we have notified you through email of its expiry, ICICI Bank will return the funds to your account and apply a \$5.00 reclaim fee.
Searches and Notices	
Searches (e.g. cheque copy)	\$40.00 per hour

Dormant (Inactive) Account Charges

Your account will be considered dormant (inactive) if you have not initiated any transactions for at least 24 months and the following charges will apply:

Dormant for 2, 3, and 4 years	\$20.00 per annum
Dormant for 5, 6, 7 and 8 years	\$30.00 per annum
Dormant for 9 years and more	\$40.00 per annum

Dormant account charges will be debited in the month of April* every year, for accounts considered as dormant in the previous year. For example: If your account is considered as dormant between January and December of the year, then the dormant account charges will be debited in the month of April of the following year.

*For Canadian dollar accounts which complete 10 years of dormancy between January and November of the year, charges will be debited in the month of December of the same year.

Hold Funds Policy

When you deposit a cheque into your account, either through an ICICI Bank ABM, at one of our branches, by mail or through our mobile banking app, the entire amount may be "Held".

When you deposit a cheque or cash into your account through any of THE EXCHANGE Network of ABMs, the entire amount may be "Held".

Some cheques or non-cash deposits may be subject to verification processes and may require a longer than the usual hold period. The credit for such deposits may not be given until ICICI Bank has verified its authenticity and details. You will not have access to these funds until the hold period is over. A Hold will be placed on your account for the total amount of the deposit as follows:

- A cheque deposited either through an ICICI Bank ABM, by mail or in person drawn on ICICI Bank within Canada will not be subject to a hold period.
- A cheque or other instrument deposited either through an ICICI Bank ABM, by mail, through our mobile banking app or in person, and drawn on another financial institution within Canada; will be subject to a maximum cheque hold period shown in the table below, excluding the day of deposit.

Maximum Cheque Hold Periods		
Amount of Cheque (in CAD)	Deposited in-branch, with a teller	Deposited by any other way – at an ICICI Bank ABM or an ABM on The EXCHANGE Network, by mail or through our mobile banking app
\$1,500 or less	4 business days	5 business days
More than \$1,500	7 business days	8 business days

Note: The maximum cheque hold periods shown in the table above do not include the day you deposit the cheque. The Hold Period starts from the next business day.

- All hold periods for cheques and other instruments set out in this Hold Funds Policy are subject to the provision that the first \$100 of all funds deposited by a cheque or other Instrument issued in Canadian Dollar and drawn on another financial institution within Canada on any one day to a personal deposit account will be made available for withdrawal:
 - I. Immediately, if it was deposited in person with an employee at one of our branches; and
 - II. On the business day following the day of deposit if it was deposited in any manner other than in person with a Bank teller at a branch.
 - III. Access to the first \$100 will only be provided for each envelope deposited when the deposit is made through any of THE EXCHANGE Network of ABMs.
- Bank drafts or certified cheques deposited by mail or at an ICICI Bank ABM or in person drawn on another Canadian financial institution within Canada will not be subject to a hold period so long as ICICI Bank receives confirmation of funds from the other financial institution.
- A cheque or other instrument deposited either through an ICICI Bank ABM, by mail, through our mobile banking app or in person on Saturday, Sunday or any banking holidays will be deemed to have been deposited on the next business day.
- Cash deposited through an ICICI Bank ABM will not be subject to a hold period. A cheque or other instrument or cash deposited through any of THE EXCHANGE Network of ABMS (cheque or other instrument drawn either on ICICI Bank or another financial institution within Canada) will be subject to a cheque hold period as specified in the table above.
- A cheque deposited by mail or in person drawn on a financial Institution outside Canada will be subject to a maximum forty-calendar-day hold period. Electronic transfer of funds initiated by you from any other financial institution, anywhere in Canada and credited to your account with ICICI Bank will be subject to a maximum five- business day hold period, excluding the day of transfer.
- We may refuse to accept or lodge any cheque or non-cash deposit, if we have reasonable reason to believe that deposit is being made for illegal or fraudulent purposes.
- If a cheque is damaged or mutilated, we reserve the right not to accept that instrument.
- We reserve the right to reject a cheque which has already been endorsed.
- Cheques not encoded or partially encoded that are drawn on financial institutions located in Canada may be held up to 15 business days.
- If a cheque or non -cash item deposited is returned for any reason after the hold period expires, we have the right and will charge the amount of the item to your Account.
- A hold period provides no guarantee that a cheque or other non-cash deposit will not be returned unpaid after the hold period expired.
- Please note that Saturday, Sunday and holidays are not business days for clearing and settlement function.

A cheque may be returned if it is materially altered, whether apparent or not, up to a period of 90 days from the date the paying bank receives the cheque as per Canadian Payment Association rules.

Hold Period on Federal Government Cheques

- No hold is applied, if a customer deposits a Federal Government cheque of up to \$1,750 in person, at our branch.
- Federal government cheques will be treated as a regular cheque deposit and placed on hold for a period of five business days excluding the day of deposit, if:
 - A federal government cheque is deposited through an ABM or by mail or through our mobile banking app or any other channel; Or
 - The amount of the federal government cheque deposited in person at any of our branches is above \$1,750.

Notice of Changes to Fees and Charges Listed in this Disclosure Statement

You will be informed of any increase to fees and charges:

- If a monthly statement (either electronic or paper) is provided to you then: 30 days prior to the effective date, by means of a notice provided with your statement of account or through a separate notification letter.
- If a monthly statement is not provided to you then: 60 days prior to the effective date, by means of a notice displayed at ICICI Bank branches and on ICICI Bank's website.

Notice of Changes to Interest Rates or Manner in which Interest is calculated

You will be informed of any changes in interest rates or manner in which interest is calculated:

- By means of a written statement to the person in whose name the account is maintained;
- By means of a written statement, copies of which are available and displayed in each ICICI Bank branch where such accounts are kept; or
- By means of a general notice displayed in each ICICI Bank branch and ICICI Bank's website.

Should you have any questions, please contact us at:

 **1-888-ICICI-CA (1-888-424-2422)**

 **Visit an ICICI Bank branch near you**

 **icicibank.ca**

